
Principal Industries Announces Acquisition of HanleyLED Brand

The acquisition strengthens and diversifies Principal Industries' commercial sign and display product portfolio while enabling more choices and greater flexibility for customers.

SAN ANGELO, TX – Principal Industries, the leading provider of electrical components and services to the commercial sign industry, announced today the acquisition of HanleyLED, a Grimco exclusive brand of premium LEDs for signs and displays. This acquisition strengthens and diversifies Principal Industries' commercial sign and display product portfolio while enabling more choices and greater flexibility for customers. Simultaneously, Principal Industries and Grimco have entered into a distribution agreement encompassing all five Principal Industries brands of sign supply products. "This agreement with Grimco provides customers greater access to Principal Industries' LED signage and architectural solutions, industry-leading layout software tools, and services through Grimco's network of 65+ branches across North America," said Todd Fiske, CEO of Principal Industries.

Keith Pittillo, CEO of Grimco, said, "We are very excited about this acquisition and partnership with Principal Industries. As a full distributor of the Principal Industries product line, Grimco will be able to provide an even better experience for our customer base with a more robust offering of electrical products and services. We believe the HanleyLED brand is now in great hands to continue its growth and expansion in the industry."

This acquisition continues to expand Principal Industries' product offering and accessibility, further advancing the company's mission to simplify the lives of its customers.

ABOUT PRINCIPAL INDUSTRIES

Headquartered in San Angelo, Texas, Principal Industries is the leading manufacturer of electrical components and LED solutions to the North American illuminated sign industry and is the first and only manufacturer of LED sign modules in the United States. For more information regarding our products, company, and mission, please visit <https://pindustries.com/>.

ABOUT HANLEYLED

Founded in 2011, HanleyLED is one of the largest brands of LEDs in the commercial sign industry. With Tier 1 LEDs, power supplies, and accessories, backed by a commitment to quality and innovative solutions at affordable prices, HanleyLED started in the Midwest United States but has now expanded into one of the largest brands in the Western Hemisphere. To read more about this innovative line of products developed to give your sign business an advantage over the competition, please visit <https://hanleyledsolutions.com/>.

Grimco Canada is working diligently to integrate Principal Industries into our product portfolio. We thank you for your patience and will contact you with more purchasing details in the near future.